

Message Text

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PAGE 01 LONDON 12702 021443Z
ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 EB-08
NSC-05 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 L-03 PA-01 PRS-01 /092 W
-----044767 022108Z /70

R 021434Z AUG 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 6725
TREASURY DEPT WASHDC
INFO AMEMBASSY BONN
AMEMBASSY MOSCOW
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO

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USOECD ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, UK
SUBJECT: CREDIT TERMS TO/USSR/

1. IN CONVERSATION WITH OFFICIALS OF THE EXPORT CREDIT
GUARANTEE DEPARTMENT, THE ASSISTANT FINANCIAL ATTACHE IN-
QUIRED ABOUT THE STATUS OF THE UK-USSR TRADE AGREEMENT.
THE JULY NEGOTIATIONS BETWEEN THE UK AND USSR TO RAISE
THE INTEREST RATES ON FINANCE OF TRADE UNDER THE AGREE-
MENT TO 7.25 PERCENT FOR 2 TO 5 YEAR CREDITS, AND 7.75
PERCENT FOR LONGER TERM CREDITS, HAVE BROKEN DOWN, AS AP-
ARENTLY HAVE THE PARALLEL FRENCH AND ITALIAN BILATERALS
WITH THE USSR. AS A RESULT NO ADDITIONAL FINANCE UNDER
THE OLD TERMS (SEE LONDON 10520) IS PLANNED FOR THE PERIOD
AFTER AUGUST 16.

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PAGE 02 LONDON 12702 021443Z

2. THE NEXT ROUND OF BARGAINING WILL PROBABLY TAKE
PLACE THIS FALL. HOWEVER, THE UK'S OFFER TO MEET AGAIN
HAS NOT BEEN ACCEPTED AT THIS TIME. THE PRESSURE OF UN-
EMPLOYMENT IN THE UK IS SUCH THAT CREDIT CONCESSIONS BY
EITHER FRANCE OR ITALY WOULD BE MET BY THE UK. A POSITION
THAT THE UK HAS MADE CLEAR TO BOTH COUNTRIES.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, FINANCIAL AGREEMENTS, TRADE AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON12702
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770276-1164
Format: TEL
From: LONDON USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197708107/aaaadmvu.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dee59e4f-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1421101
Secure: OPEN
Status: NATIVE
Subject: CREDIT TERMS TO/USSR/
TAGS: EFIN, UK, UR
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/dee59e4f-c288-dd11-92da-001cc4696bcc
Review Markings:
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